



HARDWARIO

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HARDWARIO Will Cooperate With Jablotron in the Development of Security Systems and Co-Founder Pavel Hübner Moves to the Position of CEO

HARDWARIO continues to enter into strategic partnerships in IoT solutions delivery and hardware development. Jablotron becomes a new major customer of IoT innovator HARDWARIO. HARDWARIO will develop the area of security technology with this major Czech company.

In connection with this unique opportunity, the position of CEO is changing and will now be held by co-founder and outgoing CTO Pavel Hübner. This change also includes the concentration of the majority shareholding, with Pavel Hübner becoming the main shareholder, buying out the shares of co-founders Alan Fabik, Tomáš Morava and Lukáš Fabik with his own funds raised by a loan.

"HARDWARIO's objectives set out in the context of our listing remain unchanged. We want to continue to consolidate our position as an innovation leader in the IoT and work on high added value solutions."

— Pavel Hübner, co-founder of HARDWARIO and new CEO of the company

HARDWARIO continues to take advantage of new business opportunities arising from the growing attractiveness of the IoT industry. Other newly agreed strategic collaborations in the field of development and delivery of IoT solutions include projects with DCT Czech and VANEMA. Both are promising contracts in the range of hundreds of devices per year. For DCT Czech, a leading global manufacturer and supplier of washing solutions for the electronics industry, whose customers include Continental, Honeywell and Philips, HARDWARIO will develop special communication modules for their washing machines. For VANEMA, this will be a device for collecting data on heat and water consumption in residential buildings.

The share buy-back was not financed from the proceeds of the share issue.

About HARDWARIO

HARDWARIO a.s. is a Czech technology company focused on IoT – Internet of Things. It provides its customers with configurable IoT devices, connectivity and cloud services. Together with its partners, it successfully implements IoT projects in manufacturing, energy, agriculture, retail, healthcare and asset management. For more detailed information, please visit www.hardwario.com.

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